With the default setting, that is `\setupformulas[location=right]` one gets:

$$\exp(t_1)\exp(t_2) = x_1 x_2 = \exp(\log(x_1 x_2)) \tag{1}$$

$$= \exp(\log x_1 + \log x_2) = \exp(t_1 + t_2). \tag{2}$$

$$1 + 1 = 2 \tag{3}$$

While with `\setupformulas[location=left]` one gets:

$$(5) \qquad \exp(t_1)\exp(t_2) = x_1 x_2 = \exp(\log(x_1 x_2))$$

$$= \exp(\log x_1 + \log x_2) = \exp(t_1 + t_2).$$

$$(6) \qquad 2 + 3 = 5$$